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NEWSLETTER MARCH 2016

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1. Department of Biotechnology celebrates 30 years: India the global biotech destination

US \$100 BILLION -TARGET FOR INDIAN BIOTECH SECTOR BY 2020 Chennai, 6th February 2016: The two day "Global Biotechnology Summit" organized by Department of Biotechnology, Ministry of Science & Technology, Government of India, brought together nearly 1500 participants to discuss opportunities, collaborate and prepare a joint action plan for achieving the target for its Biotech sector of US\$ 100 bn. by 2020. The summit organized on the occasion of celebration of the 30th Foundation Day of Department of Biotechnology was attended by more than 1500 participants including eminent scientists from national and international public and private sector organizations, universities, delegations from State Governments, representatives and delegations from other countries with which DBT partners, students, research fellows, Biotech Start-up entrepreneurs, policy-makers, civil society and so on. Read more

2. Collaboration and innovation can boost healthcare and biotechnology firms: Experts

START-UP INDIA NURTURING
BIO
ENTREPRENEURSHIP

Bengaluru: Collaboration and innovation is the key for healthcare and biotechnology companies to develop blockbuster drugs, said leading healthcare experts here on Tuesday.

"As global priorities shift from providing exclusive and expensive drugs to more affordable drugs, we need to focus on developing blockbuster drugs with a potential to benefit a billion patients," said Biocon chairperson Kiran Mazumdar Shaw at the panel discussion 'Making Tomorrow's Medicine' at Bangalore India Bio. Read more

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3. Stronger IP measures will be a boon for Indian start-ups

MEANINGFUL IP
FRAMEWORK IS A
CRITICAL STEP IN THE
DEVELOPMENT OF AN
INNOVATIVE
ECONOMY.

More than twenty years ago, as part of the formation of the World Trade Organization (WTO), the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS) was developed to set a minimum standard for each WTO member nation's intellectual property (IP) rules. These IP measures form a critical part of any country's infrastructure for domestic innovation. However, at the behest of India and like-minded members, implementation of the TRIPS commitments has been waived for most nations since its inception. This leaves those countries, India included, lagging far behind the most innovative economies. TRIPS is an important starting point, but it is far from representing an international best practice when it comes to implementing an IP framework that nurtures domestic innovation and fosters national competitiveness in the global marketplace. Read more

4. China set to approve its first sound trademark

China today said it will soon approve its first sound trademark by giving the green light to the state-run radio station's application to register its signature tune as a its trademark.

SAIC HAD RECEIVED 450

APPLICATIONS FOR

SOUND TRADEMARKS

BY THE END OF

JANUARY

The State Administration for Industry and Commerce (SAIC) said that it has reviewed the application from China Radio International and plans to approve it.

A sound trademark is a sound that is used to perform the trademark function of uniquely identifying the commercial origin of products or services. Famous examples include the Nokia tune and the "I'm lovin' it" jingle of McDonald's. <u>Read more</u>

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5. India's patent office says no to software patents, again

"A MATHEMATICAL OR BUSINESS METHOD OR A COMPUTER PROGRAMME PER SE OR ALGORITHMS ARE NOT PATENTABLE." India's apex patent office has said no to software patents in the guidelines for examining computer-related inventions, which were published on 19 February.

The patent office's announcement follows its stay on the revised guidelines which were published last August. In the August version, the guidelines allowed the patenting of software which demonstrated technical advancement, and did not clarify what this meant, sparking concern from start-ups and software product lobbies. Subsequently in December, amid concerns raised by these stakeholders, it stayed the guidelines. <u>Read More</u>

6. DIPP to seek cabinet's nod for national IPR policy next month

The Commerce and Industry Ministry will approach the Union Cabinet to seek its nod for the national Intellectual Property Right (IPR) policy. "The draft note is under circulation for inter-ministerial views. Within 15 days, the ministry will approach the Cabinet to get the approval," a ministry official said.

IPR POLICY TO
ENCOURAGE
INNOVATION BY
PROVIDING TAX
INCENTIVES

A Government-appointed think-tank on IPR has prepared the draft policy, which seeks to encourage innovation by providing tax incentives and modifying intellectual property rights. The national IPR policy has been formulated with the mission to foster innovation, accelerate economic growth, generate employment and entrepreneurship, the official said.

Besides, it aims at protecting public health, food security and environment, among other areas of socio-economic importance.(PTI) Read more

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7. IPR integral part of flagship Indian projects like Make in India, Digital India

HOUSTON: India's "robust" IPR regime is an integral part of flagship projects like Make in India and Digital India which is encouraging foreign companies to invest and establish their manufacturing, R&D and outsourcing bases in the country, a senior Indian diplomat said.

MAKE IN INDIA

AND

DIGITAL INDIA
ENCOURAGING FOREIGN

COMPANIES TO INVEST

IN INDIA

In a keynote address hosted by Confederation of Indian Industry (CII) in partnership with Texas A&M University School of Law, Consul General Harish Parvathaneni gave an overview of the Indian economy, recent changes affecting the legal and business ecosystem and flagship schemes of the government for business and investors.

The Intellectual Property Rights regime is an integral part of the flagship projects of the Government of India such as Make in India and Digital India, encouraging foreign companies to invest and establish their manufacturing, R&D and outsourcing bases in India, he said. Read More